

## TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)<sup>i</sup>

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b> <sup>ii</sup> :	Porta Communications Plc
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)	
Non-UK issuer	<input type="checkbox"/>
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify) <sup>iii</sup> : Allotment of Shares by Porta	<input checked="" type="checkbox"/>
<b>3. Details of person subject to the notification obligation</b> <sup>v</sup>	
Name	Morton PTC Limited as Trustee of The Morton Family Trust (MFT), Hawk Investment Holdings Limited (HIHL), Morton PTC Limited as Trustee of The Edward Trust (TET), Morton PTC Limited as Trustee of The Edward Morton Family Trust (TEMFT), Retro Grand Limited, Morton PTC Limited as Trustee of The Andrew Trust (TAT) and Morton PTC Limited as Trustee of The Andrew Morton Family Trust (TAMFT), Groundlinks Limited (GL), Morton PTC Limited as Trustee of The Charles Trust (TCT), Morton PTC Limited as Trustee of The Charles Morton Family Trust (TCMFT), Seraffina Holdings Limited (SHL), Hawk Pension Fund Limited (HPFL)
City and country of registered office (if applicable)	HIHL – St Peter Port, Guernsey RGL – Tortola, British Virgin Islands SHL – Tortola British Virgin Islands GL – Tortola British Virgin Islands HPFL – St Helier, Jersey
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>	
Name	Hawk Investment Holdings Limited Retro Grand Limited Seraffina Holdings Limited Groundlinks Limited Hawk Pension Fund Limited

City and country of registered office (if applicable)	HIHL – St Peter Port, Guernsey RGL – Tortola, British Virgin Islands SHL – Tortola British Virgin Islands GL – Tortola British Virgin Islands HPFL – St Helier, Jersey
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<b>5. Date on which the threshold was crossed or reached<sup>vi</sup>:</b>	25 June 2018
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<b>6. Date on which issuer notified (DD/MM/YYYY):</b>	7 September 2018
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**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	22.36%		22.36%	506,525,115
Position of previous notification (if applicable)	24.78%		24.78%	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>x</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00B71C7K21	74,929,077 (HIHL)		14.79%	
	30,262,931 (RGL)		5.98%	
	450,000 (SHL)		0.09%	
	6,750,000 (GL)		1.33%	
	850,000 (HPFL)		0.17%	

<b>SUBTOTAL 8. A</b>	113,242,008	22.36%
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<b>B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))</b>				
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
<b>SUBTOTAL 8. B 1</b>				

<b>B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))</b>					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
<b>SUBTOTAL 8.B.2</b>					

<b>9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")</b>			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> (please add additional rows as necessary)			X
Name <sup>v</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

MFT as sole shareholder of HIHL. The Board of Directors of the Morton PTC are Albany Directors Limited, Mr Anthony David Holt, Robert Walter Morton (RWM) and Susan Margaret Howard Morton (SMHM). The adult beneficiaries of MFT are SMHM, RWM, Charles Morton (CNM), Edward Morton (EGM) and Andrew Morton (ARM).	0	0	0
HIHL	14.79%	0	14.79%
TET as former sole shareholder of RGL. The ultimate beneficiary of TET is EGM	0	0	0
TEMFT as sole shareholder of RGL. The ultimate beneficiary of TEMFT is EGM	0	0	0
RGL	5.98%	0	5.98%
TCT as former sole shareholder of SHL. The ultimate beneficiary of TCT is CNM.	0	0	0
TCMFT as sole shareholder of SHL. The ultimate beneficiary of TCMFT is CNM.	0	0	0
SHL	0.09%	0	0.09%
TAT as former sole shareholder of GL. The ultimate beneficiary of TAT is ARM.	0	0	0
TAMFT as sole shareholder of GL. The ultimate beneficiary of TAMFT is ARM.	0	0	0

GL	1.33%	0	1.33%
HPFL – The ultimate beneficiary of HPFL is SMHM	0.17%	0	0.17%

<b>10. In case of proxy voting, please identify:</b>	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

<b>11. Additional information<sup>xvi</sup></b>
This makes a small correction to the notice submitted to the FCA on 7 <sup>th</sup> September 2018 for boxes 8 and 9 in respect of Retro Grand Limited.

<b>Place of completion</b>	Guernsey, Channel Islands
<b>Date of completion</b>	10th September 2018