

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:ⁱⁱ **Porta Communications**

2 Reason for the notification (please tick the appropriate box or boxes):
 An acquisition or disposal of voting rights **Yes**
 An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments
 An event changing the breakdown of voting rights
 Other (please specify):

3. Full name of person(s) subject to the notification obligation:ⁱⁱⁱ **Ruffer LLP (for its discretionary clients)**

4. Full name of shareholder(s) (if different from 3.):^{iv}

5. Date of the transaction and date on which the threshold is crossed or reached:^v **1 October 2013**

6. Date on which issuer notified: **2 October 2013**

7. Threshold(s) that is/are crossed or reached:^{vi, vii} **Less than 5% to 5%**

8. Notified details:

A: Voting rights attached to shares^{viii, ix}

Class/type of shares	Situation previous to the triggering transaction	Resulting situation after the triggering transaction						
		if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights	% of voting rights ^x	
				Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B71C7K21	7,221,000	7,221,000	7,966,000	7,966,000-			5%	-

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}

period ^{xviii}

NominalDelta

Total (A+B+C)

Number of voting rights

7,966,000

Percentage of voting rights

5%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

N/A

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy

holder will cease

to hold:

12. Date on which proxy holder

will cease to hold

voting rights:

13. Additional information:

Ruffer LLP now controls the voting rights over 7,966,000 shares (5% of the voting rights) of Porta Communications, which are held by Ruffer LLP's discretionary clients.

This change from less than 5% to 5% is due to the recent acquisition of 745,000 shares on 1 October 2013.

14. Contact name:

Louise Stanway

15. Contact telephone number: 020 7963 8146